

Monday, April 4

Second Day

Oak Grove Branch, Florida Stake, formerly part of Lake City Ward.

Rowland Branch, Humboldt Stake, formerly part of Elko Ward.

Garden Grove Branch, Long Beach Stake, formerly part of Santa Ana Ward.

Lynwood Branch, Long Beach Stake, formerly part of Compton and Compton Center Wards

Casa Grande Branch, Mesa Stake, formerly part of the Coolidge Branch.

Hayden Branch, Mesa Stake, formerly part of California Mission.

Ray Branch, Mesa Stake, formerly part of California Mission.

Anchorage Branch, North Davis Stake, formerly part of Clearfield 2nd Ward.

White Center Branch, Seattle Stake, formerly dependent upon West Seattle Ward.

The Salt Lake Valley Deaf Branch was organized in November, 1948. This branch is not affiliated with any Stake.

Those Who Have Passed Away:

Stephen E. Busath, President of Sacramento Stake.

STATISTICAL REPORT

Number of Stakes of Zion.....	172
Number of Wards.....	1,313
Number of Independent Branches.....	138
Total Ward and Independent Branches.....	1,451
Number of Missions.....	42
<i>Church Membership:</i>	
Stakes	854,099
Missions	187,871
Total Membership	1,041,970
<i>Church Growth:</i>	
Children blessed in stakes and missions.....	34,571
Children baptized in stakes and missions.....	19,099
Converts baptized in stakes and missions.....	11,356
<i>Social Statistics:</i>	
Birth rate per thousand.....	38.95
Marriage rate per thousand.....	10.02
Death rate per thousand.....	6.37
<i>Missionaries:</i>	
Number of missionaries in the missions of the Church....	4,759
Number engaged in missionary work in the stakes.....	3,836
Total Missionaries	8,595
Number of missionaries who received training in the mission home in 1948.....	2,159

PRESIDENT J. REUBEN CLARK, JR.*First Counselor in the First Presidency*

I will now read the financial statement of the Church of Jesus Christ of Latter-day Saints.

The ordinary procedure in the expenditures of the Church funds is as follows: The Committee on Distribution of Tithing, consisting of the First Presidency, the Council of the Twelve, and the Presiding Bishopric, meet and consider the budgets thereunder, submitted by the various departments of the Church. They approve those budgets as they may be modified by them and then the distribution of the budgets is turned over to the Expenditures Committee. Realizing that the costs are rising in almost everything, we provide a cushion of a million dollars which could be added to the budgets of any or all the departments that might need them. I believe that all of them have had to call for help. Nevertheless, we live within our budget.

Wednesday, April 6

Third Day

1948 FINANCIAL REPORT

CHURCH DISBURSEMENTS 1948

PART 1—CHURCH BUDGET CASH EXPENDITURES FROM CHURCH GENERAL FUNDS, BOTH TITHING AND NON-TITHING INCOMES

Total Cash Budget Appropriation for 1948.....	\$16,240,752.00				
Total Cash Budget Expenditures for 1948.....	15,467,080.00				
Excess of Appropriation over Expenditures for 1948.....	\$ 773,672.00				

	Budget Appropriation—1948	Supplementary Appropriation	Budget Expenditure—1948	Unexpended
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Office of the Corporation of the President

Including salaries of 70 employees; expenses of offices; equipment; maintenance of the Administration Building; and the living allowances and traveling expenses of the General Authorities, all of which are covered by non-tithing income.....

Office of the Corporation of the Presiding Bishopric

Including the salaries of 112 employees; expenses of offices; traveling expenses of the Presiding Bishopric; special printing; taxes, etc; all of which are covered by non-tithing income.....

Temples

For operating expenses, including the salaries of 259 employees; for new construction; and for the building maintenance, repairs to and renovation of the eight temples of the Church, a specified sum being allocated to each temple.....

Missions and Missionary Work

For the maintenance and operation of the established missions; living and traveling expenses of mission presidents; return fares of missionaries; free literature; radio and publicity; the erection, remodeling, purchase, maintenance and renting of buildings; and the expenses of the Bureau of Information and the Mission Home in Salt Lake City.....

Stake and Ward Expenses

Allowances to 172 stakes and 1,451 wards and independent

\$ 351,670.00	\$ 42,158.00	\$ 391,708.00	\$ 2,120.00
366,839.00	18,000.00	379,480.00	5,359.00
571,160.00		496,459.00	74,701.00
2,502,960.00	264,143.00	2,762,668.00	4,435.00

branches, including the maintenance of 1,699 stake, ward and branch buildings; expenses and mileage allowances to stake presidents and bishops; furnishings for stake and ward offices; stake and ward taxes and stake and ward printing.....	1,641,461.00	18,175.00	1,657,349.00	2,287.00
Church Welfare				
For the purchase of equipment and commodities; for the operating expenses of General Committee storehouses, the Deseret Industries and the Deseret Clothing Factory; for land and building purchases and General Committee administrative expenses; for the care of the needy consisting of rents, light, heat, hospitalization, burials, etc.....	1,450,019.00	110,859.00	1,547,123.00	13,755.00
Schools and Educational Activities				
For the operating expenses of the Brigham Young University, Ricks College, Juarez Academy, 14 institutes and 109 seminaries; for the operating expenses of the Department of Education, including the salaries of 450 teachers and 44 administrative officers and employees; for the erection, repair and improvement of buildings; for the maintenance of the McCune School of Music and Art, the General Music Committee and the Deseret Gymnasium.....	2,876,696.00		2,444,518.00	432,178.00
Building Operations				
For the erection, repairing and renovating of ward buildings and \$215,070.00 for the construction, equipping and maintenance of hospital buildings; for the maintenance of Church properties situated immediately adjacent to the Temple Block.....	4,260,621.00	125,300.00	4,378,006.00	7,915.00
Tabernacle and Assembly Hall				
For the maintenance of buildings and grounds, Temple Square; broadcasting expense; salaries of choristers and organists; organ improvements and installation of television equipment.....	114,374.00	113,429.00	217,991.00	9,812.00
Historic Monuments and Properties				
For the maintenance and repair of properties at Palmyra, New York; South Royalton, Vermont; Carthage, Illinois, and memorial cemeteries.....	20,200.00	7,000.00	26,864.00	336.00
Land Holdings and Farm Projects				
Consisting of the Cochrane and Knight ranches and other prop-				

erties in Canada and Montana, and the Papago and Washakie Indian farm projects.....

Genealogical Society

For the maintenance of the Church genealogical library, record archives, temple index bureau and allied departments, and for the recording, indexing, photographing and filing of genealogical and temple ordinance data, including the names of 343,063 persons forwarded to the eight temples for temple ordinances, and for the salaries of 184 full time employees; also for microfilm copies of genealogical records from some 38 states and 18 foreign countries equivalent to 30,000 printed volumes of 375 to 400 pages per volume.....

Other Expenses

Consisting of Priesthood supervision; contributions to civic, denominational and educational institutions; insurance and assessments; expenses of various committees, etc.

Unallocated balance of original budget appropriation for contingencies.....

Total Budgeted and Expended from Church General Funds.....

156,851.00	130,000.00	285,445.00	1,406.00
742,983.00		684,068.00	58,915.00
182,918.00	20,000.00	195,401.00	7,517.00
\$15,238,752.00	152,936.00	\$15,467,080.00	152,936.00
	\$1,002,000.00		\$773,672.00

Part II—CASH EXPENDITURES, OTHER THAN TITHING, FROM CONTRIBUTIONS BY MEMBERS OF THE CHURCH, FOR THE YEAR 1948

The expenditures budgeted from Church general funds and paid principally from the tithes are detailed above. The following expenditures were made from further contributions by members of the Church:

Paid for stake and ward building purposes.....	\$ 3,596,839.00
Expended for stake, ward and mission maintenance purposes; expenses of auxiliary organizations and for recreation.....	3,196,468.00
Expended from ward and mission fast offerings.....	1,095,893.00
Expended from welfare contributions.....	956,935.00
Assistance rendered missionaries.....	220,629.00
Expended from dues of General Boards; children's contributions to the Primary Hospital, and donations to temples.....	254,410.00
Expended by Church schools, in addition to amount listed under budget expenditures, from funds derived from tithes and other sources (Estimated for 1948-49 fiscal year).....	1,552,761.00
Total cash expenditures from contributions by the Church mem- bership, other than tithing.....	10,873,935.00
Expended by the hospitals for the care of the sick, in addition to the amount paid from the tithes and included in Part I.....	60,778.00
Total budget cash expenditures by the general Church offices, brought forward from above.....	15,467,080.00
Total cash expenditures of the Church for the year 1948.....	\$26,401,793.00

Part III—THE CHURCH WELFARE PROGRAM

FAST OFFERING DATA

Number of Church members who paid voluntary fast offerings
and welfare contributions:

In the wards	173,546
In the missions	48,422
Total	221,968

Amount of voluntary fast offerings and welfare contributions:

In wards:	
Fast Offerings.....	\$ 858,004.00
Welfare Contributions.....	963,709.00
In missions:	
Fast Offerings.....	102,854.00
Total Fast Offerings and Welfare Contributions.....	\$ 1,924,567.00

Percent of Church membership who paid fast offerings.....	23.13%
Average fast offerings per capita in wards.....	\$1.11
Average fast offerings per capita in missions.....	.54 $\frac{3}{4}$ c
Average fast offerings per capita, wards and missions.....	\$1.00
Average fast offerings and welfare contributions per capita in wards	\$2.36

WELFARE PROGRAM CASH EXPENDITURES, ALL INCLUDED IN FIGURES GIVEN ABOVE BUT SEGREGATED HERE

Expended from ward and mission fast offerings and welfare con- tributions for the care of the needy consisting of food, clothing, rents, light, heat, hospitalization, burials, etc., and for the pur- chase of commodities for storehouses.....	\$ 2,052,828.00
Disbursed by the General Welfare Committee for the operating costs of storehouses; for the overhead expenses of the General Committee and for the shipment of relief supplies to Europe....	422,475.00
Disbursed by the Corporations of the President and Presiding Bishop for direct assistance and for contributions to civic, denominational and educational institutions.....	631,805.00
Expended by the hospitals for the care of the sick.....	60,778.00

Total Relief Cash Expenditures for the year 1948, all included in above grand total of budget and other cash expenditures	\$ 3,167,886.00
This is an increase over the year 1947 of.....	\$ 239,074.00

WELFARE REPORT

The General Church Welfare Committee makes the following further financial report, with a statement indicating the production and distribution of bishops' storehouse commodities during the year 1948 and inventories at the close of the year:

Summary of the Annual Report of the Church Welfare Plan, December 31, 1948.

FINANCIAL REPORT

Present Net Cash Value: (In round numbers)

Current Assets	\$ 1,670,000.00
Inventories (principally commodities).....	1,000,000.00
Fixed Assets (land, buildings etc.).....	4,930,000.00
Total.....	\$ 7,600,000.00

The fixed assets include Deseret Industries; Deseret Mills and Elevator; Deseret Clothing Factory; Deseret Coal Mine; 115 bishops' storehouses, including 58 canneries; farms, ranches, dairies and other production properties, including 23,648 acres of land and improvements. These were acquired with funds from the following sources:

Cash from general Church funds.....	\$ 1,400,000.00
Cash from wards, stakes and regions.....	2,900,000.00
Donations of labor and property.....	600,000.00
Total.....	\$ 4,930,000.00

Production, Distribution and Inventory of Commodities for Bishops' Storehouses:

Production during the year 1948 amounted to 1,725,000 quarts of canned produce; 8,900,000 pounds of fresh vegetables, fruits, grains and grain products; 780,000 pounds of animal products and other foods; 950,000 pounds of cotton, hay and wool; 8,000 tons of fuel; 270,000 articles of clothing, household supplies and furniture. The production in 1948 was approximately the same as a year ago.

The distribution in the United States and Canada amounted to 1,000,000 quarts of canned produce; 3,900,000 pounds of vegetables, fruits, grains and grain products; 760,000 pounds of animal products and other foods; 9,000 tons of fuel; and 385,000 articles of clothing, household supplies and furniture, etc. The value of the articles distributed is \$955,483.00, which is an increase of 20 per cent over 1947.

The Bishops' Storehouse inventories, amounting to 1,500,000 quarts of canned produce, 5,000,000 pounds of grain and fresh vegetables and 800,000 other items, having a total value of \$930,000.00, are a little higher than the inventories of a year ago.

In addition to distribution in the United States and Canada, as reported above, there have been sent from welfare stocks to foreign missions, 473,000 quarts of canned produce, 49,000 pounds of meat and lard, 900,000 pounds of grain and grain products, and 10,000 bars of soap and miscellaneous items. The total relief supplies sent to foreign missions to March 15, 1949 (shipments commenced October 29, 1945) amount of 41 freight carloads of clothing and 86 freight carloads of food; a total of 127 cars. The value of these commodities is \$1,150,000.00. They were shipped at a cost, including transportation, cartons, insurance, etc. of \$500,000.00, a total of \$1,650,000.00. They were sent to Austria, Belgium, Great Britain Czechoslovakia, Denmark, Finland, France, German Netherlands, Norway, Japan, China, and Tahiti.

Assistance Rendered:

There have been from 17,913 to 55,460 persons assisted through the bishops' storehouse program each year since 1938. In 1948, there were 32,779 persons so assisted in the United States. This is an increase over 1947 of 8,321 persons. We

also sent to Europe food and clothing to help 17,000 persons or a total of about 50,000 persons assisted in 1948.

During the past eleven years, and outside of Europe, more than 1,543 families have been helped to become self-supporting, and 11,923 persons have been assisted in other ways. In addition to these, \$614,523.00 has been paid in wages to persons working at Deseret Industries. These individuals most of whom are handicapped or aged and therefore not able to earn a livelihood in commercial pursuits, have collected and processed \$1,012,713.00 of salvage materials from which sales have been made amounting to \$956,562.00. During this same period, the Deseret Clothing Factory, another employment furnishing project of the Welfare Plan, has paid \$245,185.00 in wages to an average personnel of between twenty and thirty-five employees, many of whom are widows and elderly persons.

Food Processing in Welfare Canneries and Mill and Other Production Projects:

During 1948, 1,700,000 cans of produce and 3,900,000 pounds of flour, cereal and miscellaneous items were processed for the bishops' storehouse program. 21,000 individuals using welfare canneries processed, for their own use, 1,400,000 cans of food.

To produce the 1948 budget, 496 crop projects and 206 livestock projects were operated, on which 70,000 man days of work were donated. For purposes other than the production of the budget, 262 crop projects, 89 livestock projects and 66 manufacturing projects were operated during the year.

Persons Relinquishing Government Relief:

Obedient to the commandment of the Lord that men should be self-supporting, looking to the Church for necessary help, 2,929 persons have, during the past six years relinquished their position on government relief rolls. Of this number, 1,291 have been rehabilitated and are receiving no aid from the Church nor, so far as known, from any other gratuitous source; 1,082 are yet receiving part of their support from the Church; and 556 are receiving all their needs from the Church.

Placement and Counseling Service:

During 1948, 2,964 persons were given occupational counseling resulting in the solution of their employment problems, and 2,805 other persons were placed in remunerative employment.

Emergency Activity:

During 1948 the Welfare Program was again called upon to meet a flood catastrophe similar to the ones in Arizona in 1942, on the avenues in Salt Lake City in 1945 and in Mt. Pleasant in 1946. In May of last year, the waters of the Columbia River and its tributaries forced 65 families, consisting of 260 members of the Portland Stake, from their homes and did considerable damage to farms owned by members of the Lewiston Ward of Spokane Stake.

During the afternoon of rescue and evacuation in Van Port, the Portland Stake and University Ward welfare organization acted with such efficiency that they either manned or assisted in manning every rescue craft and conducted such a thorough survey of the rescued and evacuated persons that before nightfall, every known Church member in that area was located and provided for. There was no loss of life. Through the generosity of more fortunate Church members many more homes were opened than were needed. Permanent housing was later supplied for 35 families.

The emergency distribution in the Portland Stake consisted of 8,815 articles of clothing, 2,649 cans of food, 1,076 articles of bedding and 441 miscellaneous household items.

Through the fine efforts of the members of the Portland and Spokane Stakes, little suffering among the Church members resulted from the flood. This is another demonstration of what can be done when production facilities and bishops' storehouses have been set up and the Welfare Organization is put into operation.

During last year we spent on new construction from the General Funds of the Church \$5,722,000. There was a local participation in this of \$3,710,000 or a total of \$9,433,000 for new construction.

We spent all told on our educational program within \$2700 of \$4,000,000 and thus we have expended for new buildings in the Church and for educational purposes a total of over thirteen millions of dollars.

Now, brethren and sisters, it seems that those figures teach us a lesson. We cannot go on at this rate. We have found that sometimes bishops, in their desire to provide proper quarters, have adopted plans and attempted to carry them out that were way beyond the means of the people and so we have made it a rule in the Expenditures Committee—I suppose more honored in the breach than the observance, but a rule we shall try to enforce—that hereafter no bishop will have his request for a building approved until he has presented the full plan to the members of his ward and has their approval for the expenditure. We have not money for luxuries. We must spend within our income. We are solvent and expect to remain so if we sit on the lid.

President Smith and President McKay remind me that the figures which I have given you here do not include the expenditure by families and the missionaries themselves for their maintenance in the field, which is over \$3,000,000, thus making a total expenditure by this people of over \$30,000,000 in 1948.

Now, brethren and sisters, we must take a reef in the sails. We are carrying too much sail in a sea that may get pretty rough.

REPORT OF CHURCH AUDITING COMMITTEE

Elder Orval W. Adams read the report of the Church Auditing Committee as follows:

Salt Lake City, Utah
April 1, 1949

President George Albert Smith and Counselors:

Dear Brethren:

Your committee has reviewed the annual financial report of the Church of Jesus Christ of Latter-day Saints for the year ending December 31, 1948. The accounting system is modern and we commend those who have the responsibility of keeping the records. Great care has been exercised in the preparation of a comprehensive budget system which provides a control to safeguard the expenditure of the funds of the Church. The funds are being carefully conserved and are being expended only after thoughtful investigation

and consideration. Our review of the records discloses the Church to be in strong financial condition and free from debt.

Respectfully submitted,

Orval W. Adams
 Albert E. Bowen
 George S. Spencer
 H. H. Bennett
 Church Auditing Committee

President J. Reuben Clark, Jr.:

We are trying to look after ourselves in the way of having somebody look over the records and see that we are making a proper expenditure of Church funds.

President David O. McKay presented the General Authorities of the Church as also the General Officers and General Auxiliary Officers, and they were unanimously sustained, as follows:

GENERAL AUTHORITIES OF THE CHURCH

FIRST PRESIDENCY

George Albert Smith, Prophet, Seer and Revelator, and President of the Church of Jesus Christ of Latter-day Saints.

J. Reuben Clark, Jr., First Counselor in the First Presidency.

David O. McKay, Second Counselor in the First Presidency.

PRESIDENT OF THE COUNCIL OF THE TWELVE APOSTLES

George F. Richards

QUORUM OF THE TWELVE APOSTLES

George F. Richards
 Joseph Fielding Smith
 Stephen L. Richards
 John A. Widtsoe
 Joseph F. Merrill
 Albert E. Bowen

Harold B. Lee
 Spencer W. Kimball
 Ezra Taft Benson
 Mark E. Petersen
 Matthew Cowley
 Henry D. Moyle

PATRIARCH TO THE CHURCH

Eldred G. Smith

The counselors in the First Presidency, the Twelve Apostles, and the Patriarch to the Church as Prophets, Seers and Revelators.

ASSISTANTS TO THE TWELVE

Marion G. Romney
 Thomas E. McKay

Clifford E. Young
 Alma Sonne